

Town of Amalga

TOWN

2008

FISCAL YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Amalga Town for the fiscal year ending June 30, 2008 as approved and adopted by resolution or ordinance dated June 13, 2007. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22).
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 13, 2007 for all budgetary funds.

Signed:

(Budget Officer)

David Wood
mayor

Subscribed and sworn to this

day of June 13, 2007.

Kathleen Hansen
(Notary Public)



Town of Amalga

Governmental Unit

2007/2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Sources of Revenue	Prior Year Actual Revenue 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	9,816.00	10,384.00	10,000.00
	Prior Years' Taxes - Delinquent	295.00	378.00	250.00
	General Sales & Use Taxes	39,734.00	36,250.00	37,250.00
	Fee-In-Lieu of Property Taxes	4,681.00	5,944.00	4,500.00
		54,526.00	52,956.00	52,000.00
	LICENSES AND PERMITS			
	Business License & Permits	25.00	10.00	20.00
	Professional and Occupational	918.00	3,149.00	1,330.00
		943.00	3,159.00	1,350.00
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue	-	-	
	Class "C" Road Fund Allotment	33,495.00	27,509.00	32,000.00
	Liquor Fund Allotment	156.00	164.00	150.00
	Grants from Local Units: Cache County	20,019.00	20,500.00	7,200.00
	FEMA Reimbursements			
		53,670.00	48,173.00	39,350.00
	CHARGES FOR SERVICES			
	General Government	39,370.00	32,855.00	41,000.00
	Cemeteries			
	Miscellaneous Services:Charges for Culvert Pipe	20,126.00	3,921.00	1,800.00
		59,496.00	36,776.00	42,800.00
	MISCELLANEOUS REVENUE			
	Interest Earnings	278.00	448.00	500.00
	Rents and Concessions	3,175.00	1,155.00	2,000.00
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
		3,453.00	1,603.00	2,500.00
	CONTRIBUTIONS & TRANSFERS			
	Transfer from: Captial Projects Fund			50,000.00
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated	16,206.00	2,496.00	96,900.00
	TOTAL REVENUES	188,294.00	145,163.00	284,900.00

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GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	26,844.00	14,192.00	14,700.00
	Professional Services (Accounting, Legal, Engineering, etc.)	3,286.00	2,719.00	4,000.00
	Elections	899.00	-	850.00
	Other: Planning & Zoning Expenses	408.00	1,937.00	1,400.00
		31,437.00	18,848.00	20,950.00
	PUBLIC SAFETY			
	Police Department	3,992.00	4,060.00	10,650.00
	Fire Department	3,058.00	3,027.00	3,000.00
		7,050.00	7,087.00	13,650.00
	HIGHWAYS AND STREETS			
	Construction	74,583.00	46,094.00	160,000.00
	Repair and Maintenance	8,738.00	11,483.00	20,000.00
	Other:			-
		83,321.00	57,577.00	180,000.00
	SANITATION (Garbage Collection)	29,263.00	31,603.00	37,000.00
		29,263.00	31,603.00	37,000.00
	HEALTH AND WELFARE	965.00	3,617.00	2,000.00
		965.00	3,617.00	2,000.00
	CULTURE AND RECREATION			
	Recreation			
	Parks	30,974.00	21,147.00	26,000.00
	Cemetery			
		30,974.00	21,147.00	26,000.00
	COMMUNITY & ECONOMIC DEVELOP.			
		-	-	-
	CAPITAL OUTLAY (Purchase of Fixed Assets)	-	-	-
		-	-	-
	TRANSFERS AND OTHER USES			
	Transfer to: Capital Projects Fund			-
	Transfer to:			
	Debt Service	5,284.00	5,284.00	5,300.00
		5,284.00	5,284.00	5,300.00
	Budgeted Increase in Fund Balance	-		
	TOTAL EXPENDITURES	188,294.00	145,163.00	284,900.00

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SPECIAL REVENUE FUND (Explain Nature of fund)

(None)

FORM 1

Account Number	Description	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES:			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			-
	Interest Income	16,453.00	19,714.00	20,000.00
	Other Additions			
	TOTAL REVENUES	16,453.00	19,714.00	20,000.00
	Beginning Fund Balance	181,824.00	198,277.00	217,991.00
	TOTAL AVAILABLE FOR APPROP.	198,277.00	217,991.00	237,991.00
	EXPENDITURES:			
	Transfer to General Fund		-	50,000.00
	TOTAL EXPENDITURES	-	-	50,000.00
	Ending Fund Balance	198,277.00	217,991.00	187,991.00

Fiscal Year

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Property Taxes			
	Fee-In-Lieu of Property Taxes			
	Interest Income			
	Transfer from: _____			
	Transfer from: _____			
	Other: _____			
	TOTAL REVENUES	-	-	-
	Beginning Fund Balance	-	-	-
	TOTAL AVAILABLE FOR APPROPRIA.	-	-	-
	EXPENDITURES:			
	Retirement of Bonds			
	Interest on Bonds			
	Agent's Fees			
	Other: _____			
	Transfer to: _____			
	TOTAL EXPENDITURES	-	-	-
	ENDING FUND BALANCE (Total available less total expenditures and transfers)	-	-	-

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ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	87,266.00	85,555.00	84,863.00
	Interest Earned	849.00	369.00	500.00
	Other:		-	
	TOTAL OPERATING REVENUE	88,115.00	85,924.00	85,363.00
	OPERATING EXPENSES:			
	Personnel Services	2,728.00	2,090.00	4,000.00
	Contractual Services			-
	Materials & Supplies	33,275.00	27,791.00	30,000.00
	Depreciation	43,730.00	43,000.00	43,000.00
	Other:			
	TOTAL OPERATING EXPENSES	79,733.00	72,881.00	77,000.00
	OPERATING INCOME (LOSS)	8,382.00	13,043.00	8,363.00
	NON-OPERATING REVENUE (EXPENSE)			
	AND TRANSFERS:			
	Connection Fees	4,137.00	6,337.00	4,137.00
	Interest Expense	(1,344.00)	(3,660.00)	(2,000.00)
	Operating transfer from:			
	Contributions from:		-	
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	11,175.00	15,720.00	10,500.00

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	11,175.00	15,720.00	10,500.00
	Plus: Depreciation	43,730.00	43,000.00	43,000.00
	Less: Major Improvements & Capital Outlay	-	-	-
	Bond Principal Payments	(28,140.00)	(43,272.00)	(49,944.00)
	TOTAL CASH PROVIDED (REQUIRED)	26,765.00	15,448.00	3,556.00
	SOURCE OF CASH REQUIRED:			
	Cash balance at beginning of year	96,400.00	139,547.00	148,000.00
	Invest. & other current assets to be converted			
	Issuance of bonds and other debt			
	Loans from other funds			
	TOTAL CASH REQUIRED	123,165.00	154,995.00	151,556.00